

# WHY PARTNER WITH US?

At the Heartland Community Foundation, we want to be another arrow in the quiver of services you offer clients. We provide many solutions for charitable giving, tax planning, and relief of administrative burdens.

Because we're a public charity, your clients will receive the maximum tax deduction allowed by law, avoid capital gains tax, and possibly be eligible to receive a lifetime income stream utilizing a charitable remainder trust (CRT) or a charitable gift annuity (CGA). We look at each donation individually and create giving plans that maximize gifts to the community while providing bottom-line benefits to the donor.

## Our Outside Managed Fund Partnership

We understand that, as a professional advisor, your most valuable asset is the trusting relationship you have established with your clients. We want to help you continue that relationship by allowing you to continue to invest the funds, while we provide philanthropic services. Clients with \$25,000 or more may establish a charitable fund with HCF, such as a donor advised, scholarship, or designated fund, while you manage the funds on behalf of the Community Foundation and retain your advisor fees.

## WE CAN HELP YOU...

- Identify your client's charitable giving interests and motivations.
- Create and implement charitable plans that are integrated into major business, personal, and financial decisions.
- Assist with complex forms of giving.
- Provide information on community needs and local agencies that make a difference in the areas your clients care about most.
- Deliver grantmaking expertise and administrative services related to charitable giving.



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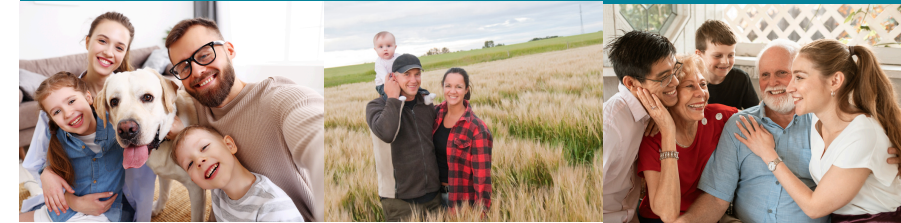
YEAR-END  
TAX STRATEGIES  
FOR  
CHARITABLE GIFTS



Are you helping  
your clients give back with

# GREATER IMPACT?

Year-end tips for financial advisors, CPAs, estate  
planning attorneys, and other professionals



*Serving Ellis, Rooks, and Trego Counties*

As the end of the year approaches, many of your clients may be considering making charitable contributions to support causes they care about.

**This can be an ideal time for them to review their charitable giving strategies and take advantage of the benefits that year-end giving can provide.**

At the Heartland Community Foundation, we specialize in helping individuals and families maximize the impact of their charitable donations while aligning with their financial and estate planning goals. Whether it's through donor-advised funds, scholarships, or other fund types, we offer a variety of flexible giving options designed to support meaningful causes in Ellis, Rooks, and Trego counties.

We'd be happy to discuss how our services can complement your clients' philanthropic goals and offer tax-saving advantages. Let us be your partner in helping your clients create a lasting legacy through charitable giving.

**Please don't hesitate to reach out if you'd like to schedule a meeting or learn more about how we can work together.**

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# TIPS FOR GIVING BACK WITH GREATER IMPACT

## GIVE APPRECIATED STOCK INSTEAD OF CASH



We've all heard the saying "cash is king." Most of the time, that is a fantastic rule of thumb. But sometimes, cash isn't the best way for your clients to support their philanthropic endeavors.

Donating appreciated stock held more than one year can generally eliminate capital gains tax your client would otherwise incur if they sold the assets first and then donated the proceeds. HCF receives the full value of the gift, and your client's charitable deduction is based on the average fair market value on the date donated. Your client can then direct their donation to an existing fund, organization, or create a fund that provides contributions on their behalf.

## BUNCH DONATIONS INTO ONE TAX YEAR



The standard deduction amounts have increased for the 2024 tax year to \$14,600 for single filers, \$29,200 for joint filers, and \$21,900 for heads of households. Whether your client itemizes their tax returns or not, if they usually give \$10,000 each year, it may make sense for them to contribute two or even three years' worth in 2024. By doing so, it may allow them to receive a tax benefit because their total deductions now exceed the standard deduction. By contributing this to a personal Donor Advised Fund at HCF, your client can distribute this money over a period of time and not be held to a Dec. 31 deadline.

## CONSIDER A DONOR ADVISED FUND (DAF) AT HEARTLAND COMMUNITY FOUNDATION



A Donor Advised Fund at HCF makes charitable giving tax-smart simple and efficient. Once your client makes the establishing gift to open the fund, they have the flexibility to make grants in their name over time as well as contribute to it again when it make sense in a given tax year. Plus, they have the expertise of HCF staff on hand to help connect them to high-impact giving opportunities.

## FOR CLIENTS 70 1/2 & OLDER, CONSIDER A QUALIFIED CHARITABLE DISTRIBUTION (QCD)



Whether itemizing deductions or taking the standard deduction, if your client is age 70 1/2 and older, they can direct up to \$105,000 per year tax-free from their IRAs to HCF through a Qualified Charitable Distribution (QCD). For clients 73 and older, who are taking in their Required Minimum Distribution (RMD), QCDs can help reduce their income tax due on their RMD income.

Furthermore, clients may consider naming HCF as a beneficiary of IRA assets. Public charities like HCF do not pay tax on IRA income, which means every penny of your client's donation can be directed beyond their lifetime to support all of their charitable goals in one plan at HCF.

*\*This is provided for informational purposes only and is not intended as legal accounting.*

**LEARN MORE:**

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